

## APPOINTMENT OF AUDITOR

### BACKGROUND

Based on a previous recommendation from the Membership, the Alberta College of Family Physicians (ACFP) issued an RFP (Request for Proposal) in September 2020 to review and evaluate proposals for audit services. Proposals were received from ACFP's existing audit firm, RSM Canada, and three other firms: KBH Chartered Professional Accountants, Givens LLP, and SVS Group LLP.

An independent auditor is engaged to render an opinion on whether a company's financial statements are presented fairly, in all material respects, in accordance with financial reporting framework. To form the opinion, the auditor gathers appropriate and sufficient evidence and observes, tests, compares and confirms until gaining reasonable assurance. The auditor then forms an opinion of whether the financial statements are free of material misstatement, whether due to fraud or error.

### RECOMMENDATION

The Finance and Audit Committee recommended the ACFP Board of Directors to retain the services of RSM Alberta LLP for the 2024 audit year.

Upon review, the ACFP Board unanimously accepted the recommendation of the Finance and Audit Committee and approved a motion to contract RSM Alberta LLP as the ACFP audit firm ending December 31, 2024, subject to final approval by the Membership at the 2024 Annual Meeting of Members.

### PROPOSED MOTION

**That the Membership of the Alberta College of Family Physicians approves the recommendation that the audit contract be awarded to RSM Canada for 2024 fiscal year.**